

Contact: Joe Boyle  
Chief Executive Officer  
803-758-2511

## **AFFINITY ANNOUNCES THIRD QUARTER RESULTS**

**Columbia, South Carolina, November 17, 2003** – Affinity Technology Group, Inc. [OTCBB: AFFI] today announced financial results for the third quarter and nine months ended September 30, 2003.

Revenues for the quarter were \$4 thousand, with a net loss of \$157 thousand, or 0¢ per share. For the comparable period in 2002, revenues were \$47 thousand and the Company reported a net loss of \$235 thousand, or 1¢ per share. The weighted average number of shares outstanding during the three months ended September 30, 2003 was 41.5 million, compared to 40.9 million for the same period in 2002.

Revenues for the nine months ended September 30, 2003 were \$13 thousand and the Company's net loss was \$590 thousand, or 1¢ per share. In the comparable nine month period in 2002 revenues were \$156 thousand and the net loss was \$1 million, or 2¢ per share. The weighted average number of shares outstanding during the nine months ended September 30, 2003 was 41.4 million, compared to 40.6 million for the same period in 2002.

Joe Boyle, Affinity's President and Chief Executive Officer, stated, "During the third quarter of 2003 we continued to pursue patent licensing opportunities. As part of our program, during the quarter we filed a lawsuit against Ameritrade alleging that certain of their account establishment systems infringe one of our patents. We were also successful in continuing to reduce our cost structure, and compared with the comparable periods in 2002, we reduced our SG&A by 47% for the quarter and 50% for the nine months ended September 30, 2003.

"Our near-term goals are to continue to seek patent licensing opportunities and to continue our efforts to raise additional capital. As previously announced, subsequent to September 30, 2003, we sold an additional \$150,000 of our secured convertible notes."

*About Affinity Technology Group, Inc.*

Through its subsidiary, decisioning.com, Inc., Affinity Technology Group, Inc., owns a portfolio of patents that cover the automated processing and establishment of loans, financial accounts and credit accounts through an applicant-directed remote interface, such as a personal computer or terminal touch screen. Affinity's patent portfolio includes U. S. Patent No. 5,870,721, No. 5,940,811, and No. 6,105,007.

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Forward-looking statements in this news release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We cannot assure you that we will prevail in whole, or in part, in the lawsuit described in this news release, or that this lawsuit will result in an opportunity to generate meaningful

revenues from our patents. In addition, we cannot assure you that we will be able to license any of our patents. Moreover, we cannot assure you that our patents will not be subject to additional reexamination by the U. S. Patent and Trademark Office or additional challenges by third parties or that we will not lose all or part of the claims covered by these patents. Further, our financial position and future operating results may be materially affected by the outcome of ongoing litigation against us by a plaintiff who claims that he was promised a 1% equity interest in the Company for services he claims to have performed in 1993 and 1994. In addition, we may not have sufficient capital resources to execute our patent licensing strategy, continue our operations, or prosecute or defend ourselves in pending litigation involving the Company. Investors are cautioned that these forward-looking statements involve these and other risks and uncertainties that may cause actual results to differ materially from those projected.

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## Affinity Technology Group, Inc.

### Statements of Operations

	Three months ended September 30,		Nine months ended September 30,	
	2003	2002	2003	2002
Revenues:				
Transactions	\$ -	\$ 10,486	\$ -	\$ 104,849
Patent license revenue	4,411	-	13,235	-
Other income	-	36,921	-	51,111
Total revenues	4,411	47,407	13,235	155,960
Costs and expenses:				
Cost of revenues	442	1,707	1,324	14,319
Selling, general and administrative expenses	140,020	262,445	543,686	1,092,731
Total costs and expenses	140,462	264,152	545,010	1,107,050
Operating loss	(136,051)	(216,745)	(531,775)	(951,090)
Interest income	32	996	530	996
Interest expense	(20,768)	(18,857)	(58,737)	(53,728)
Net loss	\$ (156,787)	\$ (234,606)	\$ (589,982)	\$ (1,003,822)
Net loss per share - basic and diluted:	\$ (0.00)	\$ (0.01)	\$ (0.01)	\$ (0.02)
Shares used in computing net loss per share	41,454,689	40,881,355	41,404,921	40,648,388

### Balance Sheets

	September 30,	
	2003	2002
Cash and Short Term Investments	\$ 10,372	\$ 250,789
Total Current Assets	34,493	378,564
Total Assets	51,730	498,600
Total Liabilities	1,492,742	1,104,234
Stockholders' Deficiency	(1,441,012)	(605,634)