

FOR IMMEDIATE RELEASE

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AFFINITY ANNOUNCES FIRST QUARTER RESULTS

Columbia, South Carolina, May 17, 2004 – Affinity Technology Group, Inc. [OTCBB:AFFI] announced today that revenues for the first quarter of 2004 were \$254 thousand, with a net loss of \$123 thousand, or \$0.00 per share. For the comparable period of 2003, revenues were \$4 thousand and the Company reported a net loss of \$236 thousand, or \$0.01 per share. The weighted average number of shares outstanding during the three months ended March 31, 2004 was 41.9 million, compared to 41.3 million for the same period in 2003.

Joe Boyle, Chairman, President and Chief Executive Officer of Affinity, stated, “Our first quarter was highlighted by several significant events. First, we entered into a settlement agreement with an institution that formerly maintained a system that allowed consumers to apply for credit cards over the Internet. The settlement agreement related to our financial account patent and provided additional working capital to support near-term operations. During the quarter we also retried the Temple Ligon case and intend to continue to contest the verdict of \$386,000.

“Our general and administrative expenses increased from \$222,567 to \$291,081 during the quarter, primarily as a result of the legal expenses associated with the Ligon trial. In March we were also informed that a request for reexamination had been filed on our patent covering financial and credit accounts (U.S. Patent No. 6,105,007) by Ameritrade and Federated Department Stores. Our pending lawsuits with them have been stayed, pending the decision by the U.S. Patent and Trademark Office as to whether their request will be granted.”

About Affinity Technology Group, Inc.

Through its subsidiary, decisioning.com, Inc., Affinity Technology Group, Inc. owns a portfolio of patents that cover the automated processing and establishment of loans, financial accounts and credit accounts through an applicant-directed remote interface, such as a personal computer or terminal touch screen. Affinity’s patent portfolio includes U. S. Patent No. 5,870,721 C1, No. 5,940,811, and No. 6,105,007.

Forward-looking statements in this news release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that our business is subject to several risks and uncertainties, including the risks associated with our ongoing litigation with Temple Ligon; the risks associated with our limited cash resources, which may require us to consider alternatives for winding down our business, including filing for bankruptcy protection, and may prevent us from actively defending our patents or prosecuting ongoing litigation against alleged infringers; the possibility that we may lose all or some of the claims covered by our patents as a result of current or future challenges to our patents; and the uncertainty as to whether we will be able to enter into new patent license agreements that generate meaningful revenues. These and other risks and uncertainties may cause actual results to differ materially from those projected.

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Affinity Technology Group, Inc.

Statement of Operations

	Three Months ended	
	March 31,	
	2004	2003
Revenues		
Patent license fees	\$ 254,412	\$ 4,412
Costs and expenses		
Cost of revenues	62,941	442
General and administrative expenses	291,081	222,567
Total costs and expenses	<u>354,022</u>	<u>223,009</u>
Operating loss	(99,610)	(218,597)
Interest income	702	250
Interest expense	(24,082)	(17,362)
Net loss	<u>\$ (122,990)</u>	<u>\$ (235,709)</u>
Net loss per share - basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.01)</u>
Shares used in computing net loss per share	<u>41,864,485</u>	<u>41,296,170</u>

Balance Sheets

	March 31,	
	2004	2003
Cash and Short Term Investments	\$ 502,084	\$ 239,192
Total Current Assets	553,942	269,303
Total Assets	571,155	294,507
Total Liabilities	2,023,724	1,390,446
Stockholders' Deficiency	(1,452,569)	(1,095,939)